



auto **M**ICR™

**Fast, accurate MICR-field
correction for image-based
capture files**

Streamline Back-Office Check Processing

Check processing continues to be labor intensive due to the volume of misread or missing MICR fields. With exception rates on inclearing files as high as 1% to 1.2% depending on the source and quality of the inclearing file, financial institutions and lockbox providers need autoMICR™. This solution autocorrects inclearing files, reducing the Monthly Touched Volume of MICR-based exceptions by 60% to 80%.

Increase the Accuracy of File Reads

The autoMICR™ solution seamlessly fits into your organization's back-office, image-based check processing workflow to boost the accuracy of the associated MICR data contained on checks pending review and account posting.

The solution uses a sort-pattern-based targeting process to evaluate MICR data on inbound X9 or other files for accuracy and completeness. It pinpoints candidates for autocorrection by identifying items with:

- Missing account, serial or check numbers
- Digit errors in the account, serial or check numbers

The solution then leverages an advanced AI-based OCR engine to reread and evaluate the MICR line optically and instantly correct errors and fill in missing fields with the appropriate data.

Boost Productivity

The autoMICR™ solution helps unlock new potential in your workforce. With the significant reduction in bad or missing MICR field data in inbound clearing files, staff spends less time manually keying large quantities of data. As a result, your organization can redeploy valuable labor to more strategic activities.

Take Greater Command of Check Processing Operations.

Contact your account representative to find out how you can leverage the autoMICR™ solution to bring greater efficiency and control to check transactions.